

EBG Federation

Membership Bye-Laws

EBG Federation

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MEMBERSHIP Bye- laws

A. **Membership**

The types of members and the eligibility criteria for admission to membership shall be as follows-

1. **Corporate Member-** Any organization which satisfies the following conditions shall be eligible for being a "Corporate Member" of EBG:
 - a) A company registered in India where a company/entity holding / controlling more than (51% & above) of voting capital and is incorporated/registered in any of the European Union ("EU") Member States or in the European Economic Area ("EEA") countries (Norway, Switzerland, Iceland & Liechtenstein).
 - b) Any European company which has presence in India in the form of subsidiary (51% & above), joint venture with a controlling stake, liaison office, branch office, project office.
2. **Associate Member -** Any person who satisfies any of the following conditions shall be eligible for being appointed as "Associate Member" of EBG:
 - (a) Any Indian company having substantial business (25% in each preceding 3 years or business relationship with companies in the EU Member States or in the EEA countries.)
 - (b) An Indian company in which a European partner (i.e. A company registered in India where a company/entity holding / controlling more than (60% & above) of voting capital and is incorporated/registered in any of the European Union ("EU") Member States or in the European Economic Area ("EEA") countries (Norway, Switzerland, Iceland & Liechtenstein) holds a substantial interest as a strategic shareholder (minimum 26%)
or
 - c) A company which is promoted by an individual or a group of individuals having nationality of any of the EU Member states and retaining a majority stake.

For associate members, the candidature to be approved by 75% of the regional Council members. The approval can be by circulation on email.

3. **Individual Member:**

Following persons may be nominated as "Individual Member" by the National Council:

Any individual who has excelled in the field of business, academia or culture or literary related to the EU Member States or who has a special relationship with EU Member States.

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4. **Honorary member** – Following persons may be nominated as “Honorary Member” by the National Council:
- (a) Heads of mission and ambassadors of EU Member States and EFTA Countries in India;
 - (b) Commercial counselors of EU Member States and EFTA missions in India;
 - (c) Prominent public figures; or
 - (d) Individuals who have provided outstanding contributions to EBG.

B. Appointment of members

All new membership applications will be discussed in the Regional Council meeting as an update.

- a) Corporate membership is subject to qualifying the criteria for being a Corporate member (Criterion in A1 above).
Such applications will be reviewed by the Chapter Chairman and Regional Membership Chairman. Any applications not approved by them will be forwarded to the National Council.
- b) Associate memberships will be approved by 75% of the Council members making the decision. All applications will be made to the Regional Council. If the Regional Council rejects an application, it may be forwarded to the National Council by the applicant through the Secretariat. The National Council shall have the right to refuse or accept a membership application, at its discretion.
- c) Individual Membership by 75% of the Regional Council and finally approved by the National Council.

d) The National Council to decide on the Honorary member

C. Rights of members

- (a) To nominate representatives – Members immediately after their appointment shall have the right to nominate representatives to EBG subject to the following conditions:
 - (i) Corporate members satisfying the conditions provided under Article A (1) shall be eligible to nominate up to 5 representatives; These representatives will receive all information/ attend all member meetings. (rights of the representatives to be defined)

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- (ii) Associate members satisfying the conditions provided under Article A (2) (all categories) shall be eligible to nominate up to 3 representatives;
- (iii) Associate members cannot be elected to the Regional Council. The Associate members can be invited as Special Advisors and compensated for any assignment carried out by them;
- (iv) Individual members and Honorary members satisfying the conditions provided under Article A (3) & Article A (4) above respectively shall not be eligible to nominate representative.

D. Membership Fee

The membership fee to be decided by the National Council at the beginning of every financial year in agreement with the Regional Chapter Chairpersons.

E. Termination of members

The National Council may, at any time, terminate the membership of any member if it considers that the continuation of such member is prejudicial to the interests of EBG in any manner.